



ACH PAYMENT INITIATIVE – December 07, 2020

Dear Valued Paragon Laboratories Inc. Customer,

We are always thinking about the well-being of our customers and looking for ways to enhance your experience when working with Paragon. As such, we would like to invite you to process your transactions via Automatic Clearing House (ACH) payments, which is our preferred payment option. Moving to ACH payments has many direct and immediate benefits for you, such as:

- Considerably lower costs as compared to check payments, which are estimated in the US to be roughly \$6 per check
- Faster processing times by significantly reducing time-in-transit, which generally averages 7 to 10 days for check payments sent by USPS, and eliminating the issue of checks being lost in the mail
- Reduction in the number late payment inquiries which saves you time and allows you to focus on your business
- Improved payment security by way of reducing check signature forgery and Credit Card fraud
- Transactions occur directly between the two banks which saves you the trouble of following up on missed payments or failure due to Credit Card expiration
- Your bank details remain secure and confidential

Now that you know some of the advantages of ACH for your business, we would like to encourage you to switch now and process all your payments with Paragon Laboratories Inc. by ACH. If you are already making your payments by ACH, congratulations for transacting the smarter way.

To initiate a switch to ACH payments, please provide your bank with Paragon's ACH details as given below.

NAME OF BANK:	FIFTH THIRD BANK
BANK ADDRESS:	6801 TELEGRAPH ROAD BLOOMFIELD, MI 48301, USA
BENEFICIARY'S NAME:	PARAGON LABORATORIES INC.
ACCOUNT NUMBER:	7913288341
ACH ROUTING NUMBER:	072405455
SWIFT CODE:	FTBCUS3C

Email address for remittance advice, billing inquiries and any other query: ar@paragonlaboratories.com

Thank you for your consideration in moving to ACH payments.

For additional information, please contact:

Sheraz Bakhsh
Controller
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